



Announcement Summary

Entity name

TENNANT MINERALS LIMITED

Date of this announcement

Friday April 08, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at 8cents each expiring 8 April 2025	26,000,000	08/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TENNANT MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

086471007

1.3 ASX issuer code

TMS

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/4/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

In accordance with an Appendix 3B lodged with ASX on 4th April

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at 8cents each expiring 8 April 2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

8/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

In line with the Appendix 3B lodged with ASX 4 April and ASX Announcement titled 'Tennant Raises \$4.5M to Step-Up Cu-Au Drilling at Bluebird project

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.08000000

Expiry date

8/4/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued to brokers who assisted in the \$4.5M Placement



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

In line with an Appendix 3B lodged 4th April - as yet no ASX security code has been issued for the securities

Issue details

Number of +securities

26,000,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00001000

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TMS : ORDINARY FULLY PAID	416,576,265
TMSO : OPTION EXPIRING 23-APR-2024	333,700,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TMSAD : ORDINARY FULLY PAID RESTRICTED	100,000,000
TMSAC : OPTION EXPIRING 23-APR-2024 RESTRICTED	50,000,000
New class - code to be confirmed : Options exercisable at 8cents each expiring 8 April 2025	26,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

26000000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A